

"AZERBAIJAN INDUSTRY BANK" OPEN JOINT STOCK COMPANY
STATEMENT OF COMPREHENSIVE INCOME

	31/01/2017	31/01/2017
	(in Azerbaijani Manats)	(in US Dollars)
Interest income	2,450,565	1,278,667
Interest expense	-1,728,513	-901,911
Net interest income before recovery of provision for impairment losses on interest bearing assets	722,052	376,756
Reversal/ (provision) for impairment losses on loan and advances to customers	-515,364	-268,909
Net interest income	206,688	107,847
Net gain on foreign exchange operations income	2,400,760	1,252,679
Fee and commission income	332,583	173,537
Fee and commission expense	-159,389	-83,167
Other income/(expenses), net	-2,049	-1,069
Net non-interest income	2,571,905	1,341,980
Operating income	2,778,593	1,449,827
Operating expenses	-596,647	-311,321
Profit before income tax	2,181,946	1,138,506
Income tax expense	-418,736	-218,490
Net profit for the year	1,763,210	920,016
TOTAL COMPREHENSIVE INCOME	1,763,210	920,016
EARNINGS PER SHARE	0.029	0.015