

**“AZERBAIJAN INDUSTRY BANK” OPEN JOINT STOCK COMPANY”**  
**STATEMENT OF FINANCIAL POSITION**

|  |   | <b>28/02/2017</b>              | <b>28/02/2017</b>      |
|--|---|--------------------------------|------------------------|
|  |   | <b>(in Azerbaijani Manats)</b> | <b>(in US Dollars)</b> |
| <b>ASSETS</b>                              |   |                                |                        |
|  | Cash and balances with the Central Bank of the Republic of Azerbaij | 24,290,721                     | 13,900,270             |
|  | Due from banks  | 621,712,706                    | 355,772,650            |
|  | Loan and advances to customers                                      | 265,633,322                    | 152,007,624            |
|  | Available-for-sale investments                                      | 2,040,380                      | 1,167,599              |
|  | Investment in associate   | 3,750,000                      | 2,145,923              |
|  | Property and equipment  | 926,018                        | 529,910                |
|  | Intangible assets   | 2,667,407                      | 1,526,413              |
|  | Repossessed assets  | 142,208                        | 81,378                 |
|  | Other assets  | 3,078,298                      | 1,761,544              |
| <b>TOTAL ASSETS</b>                        |   | <b>924,241,060</b>             | <b>528,893,311</b>     |
| <b>LIABILITIES AND EQUITY</b>              |   |                                |                        |
| <b>LIABILITIES :</b>                       |   |                                |                        |
|  | Deposits by banks and government agencies                           | 256,092,473                    | 146,547,910            |
|  | Deposits by customers   | 586,935,084                    | 335,871,293            |
|  | Other liabilities   | 3,193,297                      | 1,827,352              |
| <b>TOTAL LIABILITIES :</b>                 |   | <b>846,220,854</b>             | <b>484,246,554</b>     |
| <b>EQUITY</b>                              |   |                                |                        |
| Equity attributable to owners of the Bank: |   |                                |                        |
|  | Share capital   | 60,000,000                     | 34,334,764             |
|  | Retained earnings   | 18,020,206                     | 10,311,992             |
| <b>TOTAL EQUITY</b>                        |   | <b>78,020,206</b>              | <b>44,646,756</b>      |
| <b>TOTAL LIABILITIES AND EQUITY</b>        |   | <b>924,241,060</b>             | <b>528,893,310</b>     |