

“AZERBAIJAN INDUSTRY BANK” OPEN JOINT STOCK COMPANY”
STATEMENT OF COMPREHENSIVE INCOME

	31/03/2017	31/03/2017
	(in Azerbaijani Manats)	(in US Dollars)
Interest income	6,648,716	3,855,669
Interest expense	-3,953,750	-2,292,826
Net interest income before recovery of provision for impairment losses on interest bearing assets	2,694,966	1,562,843
Reversal/ (provision) for impairment losses on loan and advances to customers	-575,917	-333,981
Net interest income	2,119,049	1,228,862
Net gain on foreign exchange operations income	1,449,083	840,340
Fee and commission income	897,313	520,362
Fee and commission expense	-385,871	-223,771
Other income/(expenses), net	-15,750	-9,134
Net non-interest income	1,944,775	1,127,798
Operating income	4,063,824	2,356,660
Operating expenses	-2,124,080	-1,231,779
Profit before income tax	1,939,744	1,124,881
Income tax expense	-372,336	-215,922
Net profit for the year	1,567,408	908,958
TOTAL COMPREHENSIVE INCOME	1,567,408	908,958
EARNINGS PER SHARE	0.026	0.015