

“AZERBAIJAN INDUSTRY BANK” OPEN JOINT STOCK COMPANY”
STATEMENT OF COMPREHENSIVE INCOME

	31/05/2017	31/05/2017
	(in Azerbaijani Manats)	(in US Dollars)
Interest income	10,594,907	6,224,975
Interest expense	-5,918,982	-3,477,663
Net interest income before recovery of provision for impairment losses on interest bearing assets	4,675,925	2,747,312
Reversal/ (provision) for impairment losses on loan and advances to customers	70,535	41,442
Net interest income	4,746,460	2,788,754
Net gain on foreign exchange operations income	1,993,322	1,171,165
Fee and commission income	1,487,487	873,964
Fee and commission expense	-639,514	-375,743
Other income/(expenses), net	-31,080	-18,261
Net non-interest income	2,810,215	1,651,125
Operating income	7,556,675	4,439,880
Operating expenses	-3,397,261	-1,996,041
Profit before income tax	4,159,414	2,443,839
Income tax expense	-853,397	-501,408
Net profit for the year	3,306,017	1,942,431
TOTAL COMPREHENSIVE INCOME	3,306,017	1,942,431
EARNINGS PER SHARE	0.055	0.032